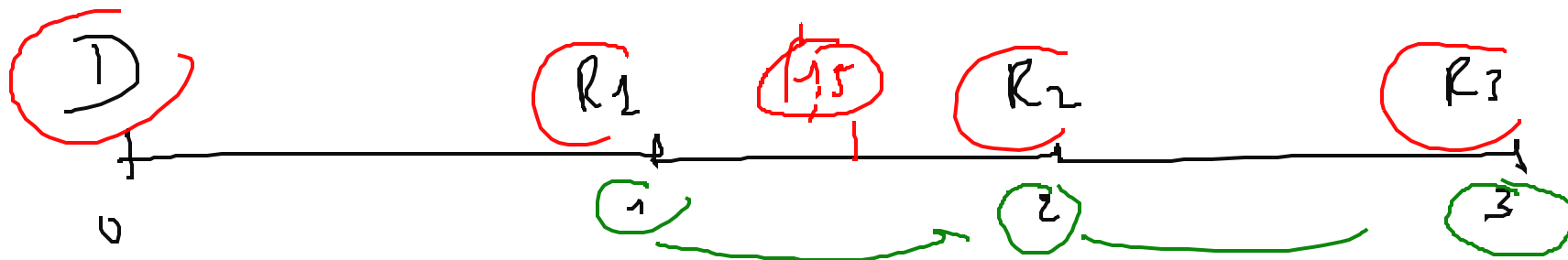


Actualisation.



$$\underline{\text{V.A.N. (3)}} = \left[-D \times (1+t)^3 \right] + \left[R_2 \times (1+t)^2 \right] + \left[R_2 \times (1+t) \right] + R_3$$

$$\rightarrow \underline{\text{V.A.N. (0)}} = [-D] + \left[\frac{R_2}{1+t} \right] + \left[\frac{R_2}{(1+t)^2} \right] + \left[\frac{R_3}{(1+t)^3} \right]$$

$$\text{VAN (1,5)} = \left[-D \times (1+t)^{3/2} \right] + \left[R_2 \times (1+t)^{1/2} \right] + \left[\frac{R_2}{(1+t)^{1/2}} \right] + \left[\frac{R_3}{(1+t)^{3/2}} \right]$$